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European Investment Bank and the climate challenge

Dr. Chris Hurst, Director General, Projects Directorate European Investment Bank A global and urgent challenge









EIB's response to the challenge

The lending arm of the European Union since 1958.



The biggest multilateral financial institution in the world, with €63.3bn lending in 2019.

One of the largest providers of climate finance, with €19.3 billion climate lending in 2019.





EIB's response to the challenge: An increased ambition

The lending arm of the European Union since 1958.

Support €1 trillion of climate and environment investments over the coming decade.

Aligned with Paris agreement by end of 2020.



The biggest multilateral financial institution in the world, with €63.3bn lending in 2019.

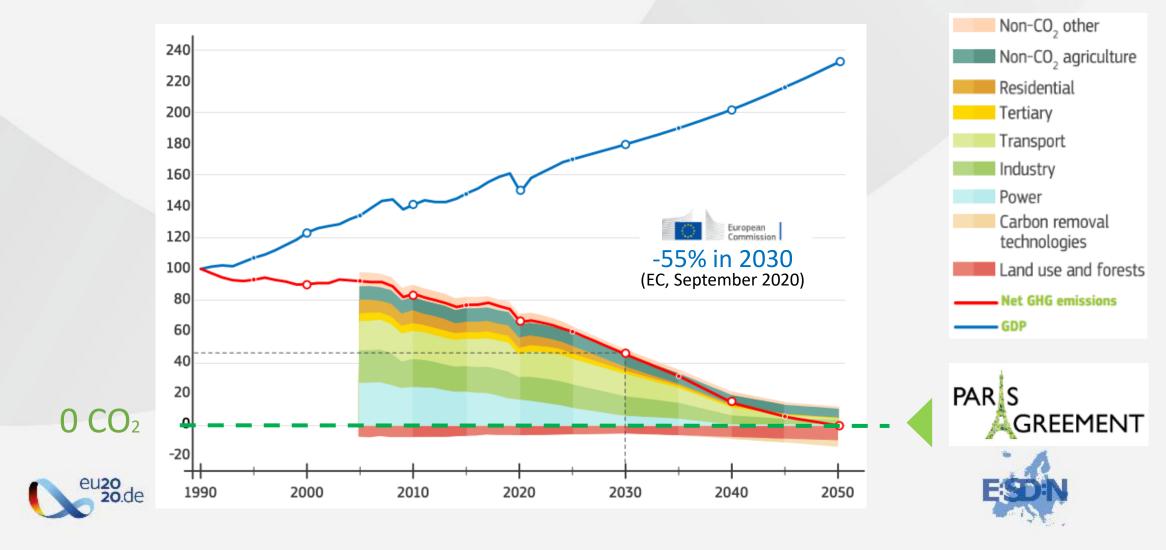
One of the largest providers of climate finance, with €19.3 billion climate lending in 2019.

50% of EIB lending dedicated to climate and environment by 2025.





EIB's Goal: Reaching net-zero emissions by 2050



Global challenge, multiple interlinked solutions











Conclusion

- The climate and environmental crisis requires an immediate answer.
- Consideing that all ecosystems are interlinked, we need to answer in an integrated way.
- Given the immense scope of the crisis, addressing the challenge requires **strong partnerships** between governments, organisations, cities, financial institutions and the private sector.



